



COX FENCE FITTINGS

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REGARDING LEEDS LETTER:

Unlike other materials, steel contains recycled material and is also fully recyclable. In fact, according to the Steel Recycling Institute (SRI), steel is the world's most recycled material.

The amount of recycled material in our steel fence products depends upon the process used by our

various steel suppliers. If the pipe is made from a steel coil that comes from a steel mini-mill, then the

scrap or recycled content of the steel is between 95-100% because mini-mills use a technology called

"electric arc furnace" (EAF) that allows them to use up to 100% scrap. If the pipe is made from a steel

coil that comes from an integrated mill, then the scrap or recycled content of the steel is about 30%

because integrated mills use a technology called "basic oxygen furnace" (BOF) that restricts the use of

scrap steel to no more than 30%.

Both the EAF and the BOF methods provide an enhanced environmental benefit. One is not

environmentally superior to the other, since they are both complementary parts of the total

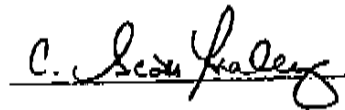
interlocking infrastructure of steelmaking, product manufacture, scrap generation, and

recycling, as explained on the Steel Recycling Institute's website.

You may want to review two articles by the Steel Recycling Institute (www.recycle-steel.org) for

further information. The two segments are "Steel Takes LEED with Recycled Content" and "Modern

Steel Production Technologies".



C. SCOTT HALEY

GENERAL MANAGER